



## **LURI RIVER WATERFRONT DEVELOP NEW ROAD VALUED AT US \$ 1 MILLION**

**16 December 2010**

Having successfully sold a number of residential and commercial plots, the Luri River Waterfront Property development has already commenced constructing a 4.5 kilometer road from the Terrekaka road to the site.

Luri River shareholders are investing in excess of US \$ 1 Million (one million American dollars) in total to develop the road. Frank Cawkwell, one of the directors of the project, estimates that the first phase of construction currently underway, will cost approximately \$ 200 000 (two hundred thousand American dollars) and involves the delivery of 1000 trips of murrum, at 15 . 16 m<sup>3</sup> each, to the site. Part of this construction entails building a bridge over one of the smaller streams leading to the site.

Mike Kibagendi, Operations Director of Rubix Energy, who have secured all 33 acres of the industrial / commercial area, has confirmed that Rubix will build a full logistical hub to service the needs of Juba town, Central Equatoria as well as the neighbouring states. This facility will take care of the region's energy demands as well as create a fast, efficient & streamlined logistical transfer system for all goods entering and leaving the state.

Kadzo Limited, a recent investor in the company, sees this opportunity to be part of LRDC as a strategic move aimed at enabling the company to access the real estate market in South Sudan.

Kadzo Management have great confidence in this project and realise that the demand for good quality housing in South Sudan will sky rocket after the referendum. The LRDC concept is unique and as a company Kadzo believe that it is an idea that will be welcomed by many South Sudanese nationals especially those currently in the Diaspora and are planning to return home in 2011. Our long term vision is that this pioneering project will pave way to many more real estate development projects to be implemented by LRDC in future.

The Waterfront development is the first of its kind for Southern Sudan and is both innovative and ambitious. This mixed use property development was initiated in Juba, by Luri River Development Company. The Development

Company, working in partnership with the North Bari community, are equally excited that the vision of a safe, secure, spacious and fully serviced mixed use waterfront development has started becoming a reality.

This development provides investors with the opportunity to secure a share of Africa's fastest growing city. A professional management company, attractive rental yields and huge capital growth potential make Luri River Waterfront a compelling investment opportunity. For more information, please visit, [www.luririverwaterfront.com](http://www.luririverwaterfront.com)